

Dated: 23/03/2015

### **Familiarization programme for Independent Directors**

Familiarization programme, of Winro Commercial (India) Limited (WCIL), for familiarizing the independent directors of WCIL was conducted on 23<sup>rd</sup> day of March, 2015 at registered office at 209-210, Arcadia Building, 2nd Floor, Plot No. 195, Nariman Point, Mumbai - 400021. In this programme, the new Independent Director Mr. Ketan Desai appointed w.e.f 13<sup>th</sup> February, 2015 was made familiar with his roles, as individual director and the member of the Board and its various committees and brief awareness of his responsibilities, rights and duties as well as with the business model of the company.

The Independent Directors were appraised of the functioning of the Company. The directors were also provided an overview of the existing market conditions in which the Company operates. Various details were provided to the Independent Directors in order to familiarize them with the day to day operations of the Company's strategy in various investments, identification and mitigation of various risks etc.

Independent Directors were advised to visit the website of the company for their check on policies and further a brief discussion was held for amendments in insider trading regulations.